

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Closed-end fund "Primary Placement Fund" (ISIN: RU000A101NK4) (hereinafter – the Fund).

The fund is registered by the Bank of Russia, its shares can be sold and bought both through a broker and directly on the exchange.

The fund's market maker is "Freedom Finance Investment company" LLC.

Objectives and Investment policy

the investment policy of the management company is long-term investment in assets provided for in the Rules of the trust management of the fund (hereinafter – the Rules).

The investment objective of the Fund is to invest in initial public offerings (IPO) of the issuers worldwide.

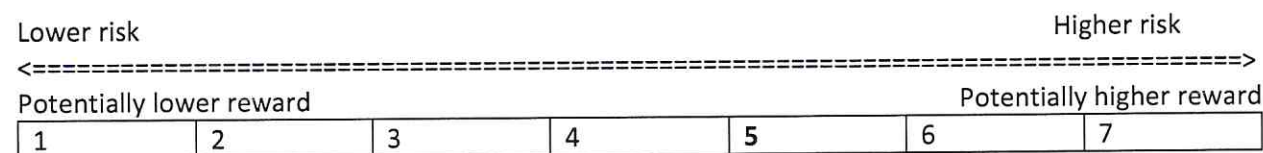
Investment financial instruments: the target investments of the Fund are shares in initial public offerings (IPO). However, the Fund can invest in a large range of financial instruments, including stocks, bonds, depository receipts, derivative financial instruments and other financial instruments.

Net Asset Value: is determined in foreign currency - US dollars in the manner and on the terms prescribed by the law. The estimated value of the Fund's share is determined on each date on which the value of the Fund's Net Asset Value is determined by dividing the value of the Fund's net assets by the number of investment units according to the data of the register of the owners of the Fund's investment units as of the date the estimated value was determined.

Redemptions: Investors are unable to redeem their shares on the primary market until the expiration date of the Fund trust agreement determined in the Fund's Rules. Investors are able to sell their shares on the secondary market at any time during trading hours of the Moscow Exchange and Saint Petersburg Stock Exchange.

The base currency of the Fund is USD.

Risk and reward profile



The indicator above illustrates the position of this Fund on a standard risk/reward category scale. The risk/reward category shown above is based on the historical performance of Fund's benchmark index and assets included in the Fund. The risk estimate may therefore not represent a reliable indicator of future risk, and may be subject to change over time. The lowest category does not mean risk free investments. Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio. Risk Category 5 reflects high potential gains and/or losses for the portfolio. This is due to high volatility of the assets in the portfolio of the Fund.

The risk/reward profile is a reasonably accurate reflection of the risk inherent in the Fund.

The indicator does not take into the account the following risks of investing in the Fund:

Concentration risk: To the extent that the Fund's investments are concentrated in a particular country, market, industry or asset class, the Fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry or asset class.

Credit risk and interest rate risk: The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-

worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

Currency risk: The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

Inflation risk: Inflation will, over time, reduce the spending power derived from your investments. For more information on risks, please see the section entitled "Risk Factors" in the Rules.

Charges for the Fund

Entry charge: 0%.

Exit charge: according to the tariff chosen by the client.

Management company remuneration - 1% of the average annual net asset value (NAV) per month.

Remuneration for the Specialized Depository, Registrar, Auditor: no more than 2% of the average annual NAV.

Ongoing charges - 1% of the average annual NAV.

Brokerage fees – according to the tariff chosen by the client.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. Investors can find out the actual entry charges and exit charges from their financial advisor, distributor or the Management Company. When investing on a stock exchange where the Fund is listed, no entry / exit charges do apply but other fees such as brokerage fees may apply. A conversion fee of up to 3.00% may be applied.

*Not applicable to secondary market investors. Authorized participants dealing directly with the Fund will pay related transaction costs.

The indicated ongoing charges figure is an estimate based on the expected total amount of charges.

The ongoing charges figure shown excludes portfolio transaction costs, except in the case of an entry / exit charge paid by the Fund when buying or selling units or shares underlying undertakings for collective investment. The level of on-going charge may change from year to year. For any additional information regarding charges, please refer to the relevant charges section of the Rules, available at <https://ew-mc.ru/>

Past performance

As the Fund launched in 2020 it does not yet have performance data for one complete year - accordingly there is insufficient data to provide a useful indication of past performance. Past performance is not a guide to future performance. The Fund was authorized by the Central Bank of Russia on 05 February 2020.

Practical information

Management company: Vostok-Zapad Ltd.

Location of the management company: 123112, Moscow, 1st Krasnogvardeisky pr., 15, floor 17, office 17.24.1.

License of the management company for the management of investment funds, mutual funds and non-state pension funds dated August 24, 2010 No. 21-000-1-00749, granted by the Federal Financial Markets Service of Russia.

Specialized depository of the fund: Joint Stock Company "United Specialized Depository".

Location of the specialized depository: Russian Federation, 127287, Moscow, 2nd Khutorskaya street, 38A, building 14, 1st floor, room III, room 18.

License of a specialized depository to carry out the activities of a specialized depository of investment funds, mutual funds and non-state pension funds dated July 29, 2010 No. 22-000-0-00094, granted by the FFMS of Russia.

Registrar of the fund: Joint Stock Company "United Specialized Depository".

Location of the Registrar: Russian Federation, 127287, Moscow, 2nd Khutorskaya street, 38A, building 14, 1st floor, room III, room 18.

Registrar's license to carry out activities of a specialized depository of investment funds, mutual investment funds and non-state pension funds dated July 29, 2010 No. 22-000-0-00094, granted by the Federal Financial Markets Service of Russia.

Auditing organization: Limited Liability Company "AUDIT KARTEL".

Location of the auditing organization: 121059, Moscow, nab. Berezhkovskaya, 12.

More detailed information on the Fund, such as the Rules, the annual and semi-annual reports, are available free of charge, at the registered office of the Fund and of the Management Company. The latest price of the shares is available online at <https://freedom24.com/>. The all additional documentation on the fund is available on <https://ew-mc.ru/>

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Rules.

The Fund is subject to the tax laws and regulations of Russian Federation. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.