

## **Automatic Swap Program on D-Accounts**

## **Overview**

Client accounts are eligible to receive credit interest on long settled cash balances in their brokerage accounts.

Interest paid to clients based upon rates available in the interbank market through the conduct of transactions with Currency Swaps.

This program is called Auto Swap Program on D-Accounts.

The mechanics behind this program involve the buying of a currency with different settlement dates on special D-Accounts.

The difference in value between these dates will be the interest earned.

## **How to Apply to the Program**

In order to participate in the Program, the Client must open a special brokerage D-Account and transfer funds there.

By opening the corresponding D-Account and transferring money there, Client agreed with current Appendix.

## **How to Open and Fund D-Account**

To open D-Account Client must send the instruction "Additional account" in Member Area of the Platform and choose from the available types of accounts "Saving D-Account".

You can top up your D-Account with any available method – by card, wire transfer or transfer within the company between existing accounts.

## **How is the Balance Paid**

Interest accrues and is payable on a daily basis and only on the balance in USD. If the Clients balance in another currency, Clients are allowed to make cash currency conversion first through the Platform.

Every business day the Company will place the clients funds from D-Accounts in OTC currency Swap transaction. Swap prices are not published but can be seen in the brokerage statement after execution.

The difference between the prices will be the interest of 3% per year. The rate may be changed by the Company decision.

## **What does Currency Swap mean**

A currency Swap is a pair of conversion transactions.



One - with the settlement date on the Swap opening day (selling USD for EUR), the second - with the settlement date T + 1 (buying USD for EUR).

The profit on the second transaction is the income paid to the D-Account.

We automatically keep rolling the Swaps until you will transfer your funds from D-Account back to trading account.

All Swap transactions will be available in brokerage statement.

### **Restrictions on D-Accounts**

Trading is prohibited on the D-Account.

The withdrawal of the cash balance is not limited and can be carried out at any time in the amount of the planned balance.

No need to wait for the Swap close in order to withdraw money.

### **Cost**

This service is provided as a free service and no commission is charged.